

Rajpal Singh & Associates

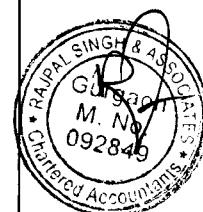
CHARTERED ACCOUNTANTS

SCO-37, 2ND FLOOR, HUDA MARKET
SECTOR-15-II, GURGAON-122001(HR)
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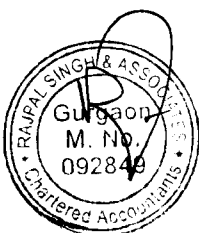
INDEPENDENT AUDITOR'S REPORT	
TO THE MEMBERS OF M/S ZYNGO EV MOBILITY PRIVATE LIMITED	
I. Report on the Audit of the Financial Statements	
1.	Opinion
A.	We have audited the accompanying Financial Statements of M/S ZYNGO EV MOBILITY PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and its cash flows for the year ended on that date.
2.	Basis for Opinion
	We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.
3.	Key Audit Matters (KAM) (IF DESIRED)
	Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.
4.	Other Information - Board of Directors' Report
A.	The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
B.	In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is



		<p>materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.</p> <p>If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.</p>
5.	Management's Responsibility for the Financial Statements	
	A.	<p>The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.</p>
	B.	<p>In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.</p> <p>The Board of Directors are responsible for overseeing the Company's financial reporting process.</p>
6.	Auditor's Responsibilities for the Audit of the Financial Statements	
	A.	<p>Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.</p>
	B.	<p>As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:</p>
		<p>i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.</p>
		<p>ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.</p>
		<p>iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management</p>
		<p>iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on</p>



		the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
	C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
II. Report on Other Legal and Regulatory Requirements		
1.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
	C.	The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
	D.	In our opinion, the afore said financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021
	E.	On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
	F.	The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph II (a) (b) above on reporting under Section 143(3)(b) of the Act and paragraph 2 (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
	G.	In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
2.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:	
	i.	The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements
	ii.	The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
	iii.	There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
	iv.	a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the

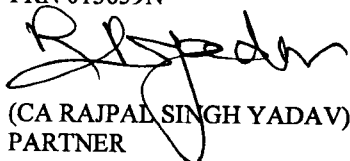


		<p>understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.</p> <p>b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and</p> <p>c)) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.</p>
	v.	The Company has neither declared nor paid any dividend during the year.
	vi.	Based on our examination which included test checks. The company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tempered with.
3.		This report include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

FOR RAJPAL SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN 013659N

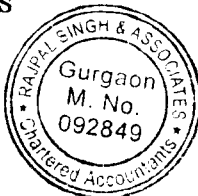

(CA RAJPAL SINGH YADAV)
PARTNER

M.NO. 092849

PLACE:GURGAON

DATE 28-08-2025

UDIN:- 25092849BMISDV1675



Rajpal Singh & Associates
CHARTERED ACCOUNTANTS

SCO-37, 2ND FLOOR, HUDA MARKET
SECTOR-15-II, GURGAON-122001(HR)
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Annexure to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of ZYNGO EV MOBILITY PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2025.

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

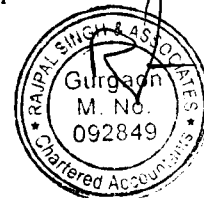
(i) In respect of its Property Plant & Equipment:

- (a)** The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property Plant & Equipment.
- (b)** As explained to us, Property Plant & Equipment have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the Property Plant & Equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c)** During the year the company was doing its business on rented premises. The Company has purchased Land and Building during the year on its own name. The title deeds of immovable properties are held in the name of the company
- (d)** Title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,
- (e)** Company has not revalued its PPE (including Right of Use assets) or intangible assets or both during the year
- (f)** There is no any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) In respect of its inventory:

- (a)** As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received. In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- (b)** company have working capital limits, from banks or financial institutions on the basis of security of current assets.
- (c)** The company has not been sanctioned working capital limits in excess of Rs. 5 crore in aggregate from banks/financial institutions on the basis of security of current assets.
- (d)** The quarterly statements or returns filed by the company with such banks or financial institutions are in agreement with the books of account of the company.

- (iii)** The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.



- (iv) The company has not given any Loans, Investment, Security and Guarantee during the year. Hence, paragraph 3(iv) of the Order is not applicable.
- (v) The company has not received any public deposits or deemed to be deposits during the year. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company and hence not commented upon.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of statutory dues:

- (a) According to the records of the company and information and explanations given to us, the Company has not generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, GST, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities. The amt not deposited during the year.

PF Rs. 6,50,480.00

TDS Rs. 15,38,750.00

GST Rs. 1,66,56,630.00

- (b) According to the information and explanations given to us, there were undisputed amounts payable in respect of Income-tax, GST, Custom Duty, Excise Duty, Cess and other material statutory dues in arrears were outstanding as at 31 March, 2025 for a period of more than six months from the date they became payable.

PF Rs. 6,50,480.00

TDS Rs. 15,38,750.00

GST Rs. 1,66,56,630.00

- (viii) The company has not surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which are not recorded in the books of account, and therefore paragraph 3(viii) of the Order is not applicable.

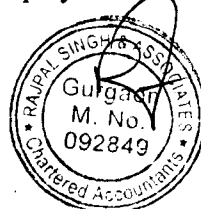
- (ix) The company has made defaulted in repayment of loans or other borrowings or in the payment of interest thereon to lender the details are given below N.A.

Nature of borrowing	Name of lender	Amount not paid on due date	Principal or interest	No of days delay	Remarks, if any
		NIL			

Company is not declared willful defaulter by any bank or FI or any lender. Term loans were applied for the purpose for which the loans were obtained. Funds raised on short term basis have been utilized for short term purposes only. paragraph 3(ix) (e) to (f) of the Order is not applicable so no comments.

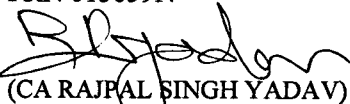
One of the entity Shree Shayama Constructions Private Limited (Assignee of Chanakya Consultants Private Limited) had filed petition in the NCLT, Chandigarh for recovery of its dues. NCLT has admitted the application of the Financial Debtor and an **order dated: 01/07/2025 has been passed against the company for initiating CIRP**. Ms. Alka Gridhar was appointed as IRP for the company. The power of the Board of Directors suspended with immediate effect and management of the affairs vested with IRP

- (x) During the year the company has not issued any Initial Public Offer or Further Public Offer (including debt instruments). the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) Paragraph 3 (xi) of the Order is not applicable on the Company as Section 197 of the Act is applicable only on Public Limited Company.
- (xi) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no any fraud on the Company by its officers and employees has been noticed or reported during the year.
- (xii) Paragraph 3 (xii) of the Order is not applicable on the Company as the said paragraph applicable on Nidhi Companies.

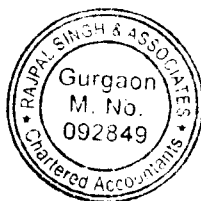


- (xiii) All the transactions made with related parties are in compliance with the section 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards. Section 177 does not apply to a private limited company.
- (xiv) The company has an internal audit system commensurate with the size and nature of its business. And it is not mandatory for company to appoint internal auditor as per rule 13 of the companies accounts Rules 2014
- (xv)) Paragraph 3 (xv) of the Order is not applicable on the Company as the company has not entered into any non-cash transactions with its directors or any persons connected with him. And provisions of section 192 of companies act have been complied with.
- (xvi) Paragraph 3 (xvi) of the Order is not applicable on the Company as Section 45-IA of the Reserve Bank of India Act, 1934 is applicable on Non-Banking Financial Company.
- (xvii) Paragraph 3 (xvii) of the Order is not applicable on the Company as company has not incurred cash losses in the current financial year and in the immediately preceding financial year
- (xviii) Paragraph 3 (xviii) of the Order is not applicable on the Company as there is no case of resignation of statutory auditors of the company.
- (xix) There is material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date;
- (xx) Paragraph 3 (xx) of the Order is not applicable on the Company as Section 135(5) of the companies Act, 2013 is not applicable on this. Company.
- (xxi) Company have subsidiary company and there is need to prepare consolidated financial statements. So therefore Paragraph 3 (xxi) of the Order is applicable on the Company.

FOR RAJPAL SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 013659N


(CA RAJPAL SINGH YADAV)
PARTNER

M.NO. 092849
PLACE:GURGAON
DATE 28-08-2025
UDIN:- 25092849BMISDV1675



ZYNGO EV MOBILITY PRIVATE LIMITED

CIN: U63030HR2019PTC082674

BALANCE SHEET AS AT 31-03-2025

(All amt in INR ('000) , unless otherwise stated)

PARTICULARS	Note No.	31-03-2025	31-03-2024
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	13,500.00	13,500.00
(b) Reserves and surplus	4	(1,95,142.07)	(99,507.59)
(c) Money received against share warrants		-	-
		(1,81,642.07)	(86,007.59)
2 Share application money pending allotment			
Share Premium			-
3 Non-current liabilities			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		-	-
4 Current liabilities			
(a) Short-term borrowings	5A	1,16,904.58	1,11,478.02
(b) Trade payables			
A) Total outstanding dues of Micro enterprises and small enterprises; and		-	-
B) Total outstanding dues of creditors other than Micro Enterprises and small enterprises	6	65,435.67	55,460.72
(c) Other current liabilities	7	30,837.02	15,634.44
(d) Short-term provisions	8	-	-
		2,13,177.27	1,82,573.18
TOTAL		31,535.20	96,565.59
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	9	400.56	8,211.77
(ii) Intangible assets-Franchise fee	9	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		2,242.19	-
(v) Fixed assets held for sale		-	-
		2,642.75	8,211.77
(b) Non-current investments			
SHARES OF ZYNGO CLEAN MOBILITY PVT LTD		1,000.00	1,000.00
(c) Deferred tax assets (net)		(4,786.56)	32,961.71
(d) Long-term loans and advances	10	-	-
(e) Other non-current assets		3,422.18	4,305.07
		2,278.38	46,478.56
2 Current assets			
(a) Current investments		-	-
(b) Inventories	11	-	-
(c) Trade receivables	12	18,503.48	31,480.03
(d) Cash and cash equivalents	13	512.49	2,023.94
(e) Short-term loans and advances	14	10,240.85	16,583.06
(f) Other current assets	15	-	-
		29,256.82	50,087.03
TOTAL		31,535.20	96,565.60
See accompanying notes forming part of the financial		0.00	(0.0)

In terms of our report attached.

For Rajpal Singh & Associates

Chartered Accountants

FRN 013659N

CA RAJPAL SINGH YADAV

Partner

M.No.092849

Place: Gurgaon

Date : 28-08-2025

UDIN:25092849BMISDV1675

For and on behalf of the Board of Directors

ARUN KUMAR GUPTA

DIRECTOR

DIN: 10477559

SHILPA SAKALKALE

DIRECTOR

DIN:11064218

ZYNGO EV MOBILITY PRIVATE LIMITED

CIN: U63030HR2019PTC082674

(All amt in INR ('000) , unless otherwise stated)

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31-03-2025

PARTICULARS	Note No.	31-03-2025	31-03-2024
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	16	98,410.34	1,50,293.41
Less: Excise duty	16	-	-
Revenue from operations (net)		98,410.34	1,50,293.41
2 Other income	17	2,415.82	6,559.15
3 Total revenue (1+2)		1,00,826.16	1,56,852.56
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Direct Expenses	18	31,685.01	64,763.45
(c) Changes in inventories of F.G., WIP and stock-in-	19	-	-
(d) Employee benefits expense	20	11,383.63	26,800.99
(e) Finance costs	21	4,840.97	8,220.96
(f) Depreciation and amortisation expense	9	1,715.03	2,116.49
(g) Other expenses	22	1,09,087.73	1,35,407.46
Total expenses		1,58,712.37	2,37,309.36
5 Profit / (Loss) before exceptional and extraordinary items		(57,886.21)	(80,456.80)
6 Exceptional items			
7 Profit / (Loss) before extraordinary items and tax		(57,886.21)	(80,456.80)
8 Extraordinary items			
9 Profit / (Loss) before tax (7 ± 8)		(57,886.21)	(80,456.80)
10 Tax expense:			
(a) Current tax expense for current year			
(b) Current tax expense for previous year			
(b) Deferred tax Asset W/off		37,748.27	(11,251.88)
(c) Dividend Distribution Tax		-	-
		37,748.27	(11,251.88)
11 Profit / (Loss) from Continuing Operations (9 ± 10)		(95,634.48)	(69,204.92)
B DISCONTINUING OPERATIONS			
12.i Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii Gain / (Loss) on disposal of assets / settlement of		-	-
12.iii Add / (Less): Tax expense of discontinuing operations			
(a) on ordinary activities attributable to the discontinuing oper		-	-
(b) on gain / (loss) on disposal of assets / settlement of liability		-	-
		-	-
13 Profit / (Loss) from Discontinuing Operations (12.i		-	-
14 Profit / (Loss) for the year (11 ± 13)		(95,634.48)	(69,204.92)
15.i Earnings per share (of ` ____/- each):			
(a) Basic			
(i) Continuing operations		(70.84)	(56.49)
(ii) Total operations		(70.84)	(56.49)
(b) Diluted			
(i) Continuing operations			
(ii) Total operations			
See accompanying notes forming part of the financial			

In terms of our report attached.

For Rajpal Singh & Associates

Chartered Accountants

FRN 013659N



CA RAJPAL SINGH YADAV

Partner

M.No.092849

Place: Gurgaon

Date : 28-08-2025

UDIN:25092849BMISDV1675



For and on behalf of the Board of Directors




ARUN KUMAR GUPTA SHILPA SAKALKALE
DIRECTOR DIRECTOR
DIN: 10477559 DIN:11064218

ZYNGO EV MOBILITY PRIVATE LIMITED

CIN: U63030HR2019PTC082674

Cash flow statement as at March 31, 2025

(All amt in INR ('000) , unless otherwise stated)

Particulars	March 31, 2025	March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITY		
Net Profit Before Tax as per Profit and Loss Statement	(57,886.21)	(80,456.80)
Adjusted for:		
Less: Excess Provision Written Back	-	-
Less: Creditors Written Back	(2,415.82)	(806.48)
Add: Depreciation	1,715.03	2,116.49
Add: Loss on Sale of Assets	3,431.32	-
Add: Bad debts	194.65	0.00
Add: Deferred Tax Assets Write Off	4,786.56	-
Operating Profit before Working Capital changes	(50,174.47)	(79,146.78)
Adjusted for Working Capital:		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivable	12,976.55	(12,234.54)
(Increase)/Decrease in Short term Loans and advances	6,342.21	(12,478.96)
Increase/(Decrease) in Trade Payables	9,974.95	6,048.54
(Increase)/Decrease in Other Current Assets	-	(615.01)
(Increase)/Decrease in Other Non Current Assets	882.89	7,924.14
Increase/(Decrease) in Other Current Liabilities and Provisions	15,202.57	7,987.15
Increase/(Decrease) in Long Term Borrowings	-	0.00
Increase/(Decrease) in Short Term Borrowings	5,426.57	34,751.33
Cash Generated From Operations	631.27	(47,764.13)
Less: Income Tax Paid	-	-
Net Cash Flow generated from/(used in) Operating Activities (A)	631.27	(47,764.13)
B. CASH FLOW FROM INVESTING ACTIVITY		
Less: Purchase of Fixed Assets	(808.12)	(2,113.07)
Add: Proceeds from sale of Assets	1,306.18	0.00
Net Cash Flow generated from/(used in) Investing Activities (B)	498.06	(2,113.07)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Shares	-	2,500.00
Securities Premium Received	-	47,500.00
Net Cash Flow generated from/ (used in) Financing Activities (C)	-	50,000.00
D. Net increase / (decrease) in Cash and Cash Equivalents (A + B + C)	1,129.33	122.81
Cash and Cash Equivalents at the beginning of the year	2,023.94	122.81
Cash and Cash Equivalents at the end of the year	512.49	2023.94
Components of Cash and Cash Equivalents:		
Cash in hand	250.83	672.27
Balances with banks	-	-
- In current accounts	261.65	1,351.67
Total Cash and Cash Equivalent	512.49	2,023.94

Notes:

- The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard
- The notes referred to in the Balance Sheet and Statement of Profit and Loss form an integral part of the Cash As per our separate report of even date

For Rajpal Singh & Associates

Chartered Accountants

FRN 013659N

Rajpal Singh Yadav
CA RAJPAL SINGH YADAV

Partner

M.NO. 092849

Place: Gurgaon

Date : 28-08-2025

UDIN:25092849BMISDV1675



For and on behalf of the Board of Directors

Arun Kumar Gupta
ARUN KUMAR GUPTA
DIRECTOR
DIN: 10477550

Shilpa Sakalkale
SHILPA SAKALKALE
DIRECTOR
DIN:11064218

Significant Accounting Policies

1 Corporate Information

Zyngo EV Mobility Private Limited (the company) is a privately owned company in India. The company was incorporated in India on 19th September, 2019 as a private limited company under the Companies Act, 2013. Company offers last mile delivery and caters to the needs of B2B and B2C consumers for their day-to-day delivery demands, using electric vehicles (EV). E-mobility solutions and complete infrastructure in the Last Mile Delivery ecosystem. It has introduced "The EV Boss Partnership Scheme" where they had given the individuals an opportunity to earn through investing in the electric vehicles

Basis of Preparation and Presentation

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read together with the Companies (Accounting Standards) Amendment Rules, 2006 (as amended from time to time). The financial statements have been prepared on an accrual basis and under the historical cost convention method.

2 Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Property, Plant and Equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment loss, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciation on Property, Plant and Equipment

Depreciation on property, plant and equipment is calculated on written down value basis using the rates arrived at, based on the useful lives estimated by the management. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset. The company has used the following rates to provide depreciation on its property, plant and equipment.

Significant Accounting Policies

Assets	Useful life estimated by Management (years)
Electric Vehicle	8
Computers	3
Office equipment	15
Plant and Machineries	15



Amortisation of Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment loss, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

Intangible assets are amortized on written down value basis using the rates arrived at, based on the useful lives estimated by the management. The company uses a rebuttable presumption that the useful life of an intangible asset will not exceed five years from the date when the asset is available for use. If the persuasive evidence exists to the effect that useful life of an intangible asset exceeds ten years, the company amortizes the intangible asset over the best estimate of its useful life. Such intangible assets and intangible assets not yet available for use are tested for impairment annually, either individually or at the cash-generating unit level. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

Impairment of Property, Plant and Equipments and Intangible Assets

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

Inventories

Items of inventory are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on weighted average basis.

Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies

While preparing the financial statements, there are certain items which actually correspond to prior accounting periods. The income or losses due to these items are a result of error or omission in the financial statements of the prior period. By nature, these items are not frequent and can be easily identified. The current period's financial statements should clearly show the effect of such prior period items.

Significant Accounting Policies

Revenue Recognition

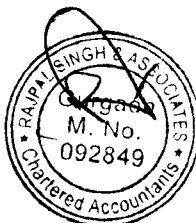
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Service revenue is recognised on rendering of services to customers and is booked in accordance with the contracts entered into with the customers. The Company collects Goods and Service Tax on behalf of the Government and therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

Retirement and Other Employee Benefits

Retirement benefits in the form of Provident Fund is a defined contribution scheme. The company has no obligation. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to.

The Company registered under PF & ESI Act and liable to deduct PF. During the year, the gross salary of the employees are not less than Rs 21000 per month. Hence there is no liability to deduct ESI during the financial year.

Signature



Borrowing Cost

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

Leases

Finance Lease

Assets taken on finance lease are capitalized at fair value or net present value of the minimum lease payments, whichever is less.

Depreciation on the assets taken on finance lease is charged at the rate applicable to similar type of fixed assets as per accounting policy of Property, Plant and Equipment. If the leased assets are returnable to the lessor on the expiry of the lease period, depreciation is charged over its useful life or lease period, whichever is less.

Lease payments are apportioned between the finance charges and outstanding liability in respect of assets taken on lease.

Operating lease

Assets acquired on lease where a significant portion of the risk and rewards of the ownership is retained by the lessor are classified as operating leases. Lease rentals are charged to revenue.

Significant Accounting Policies

Income Taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

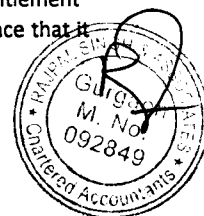
Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations, where the company has un-absorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same

Minimum Alternate Tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.



Significant Accounting Policies

Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

Cash and Cash Equivalents

Cash and cash equivalents for the purposes of Cash Flow Statement comprise cash at bank and cash in hand.

Earnings Per Share

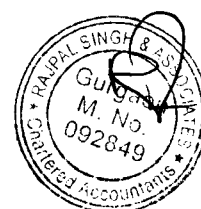
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

MATERIAL EVENT, HAVING OCCURRED SINCE THE END OF THE FINANCIAL YEAR AND TILL DATE OF THE REPORT:

One of the entity Shree Shayama Constructions Private Limited (Assignee of Chanakya Consultants Private Limited) had filed petition in the NCLT, Chandigarh for recovery of its dues. NCLT has admitted the application of the Financial Debtor and an order dated: 01/07/2025 has been passed against the company for initiating CIRP. Ms. Alka Gridhar was appointed as IRP for the company. The power of the Board of Directors suspended with immediate effect and management of the affairs vested with IRP.

The company had not been deposited the followings statutory liabilities till now, due during the year as under:-

PF PAYABLE	RS. 6,46,581.00
TDS PAYABLE	RS. 15,38,750.00
GST PAYABLE	RS.1,66,56,630.00



ZYNGO EV MOBILITY PRIVATE LIMITED

CIN: U63030HR2019PTC082674

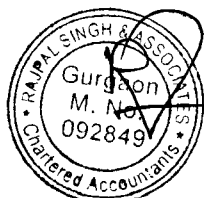
(All amt in INR ('000) , unless otherwise stated)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	Note No.	31-03-2025	31-03-2024
SHARE CAPITAL	3		
(a) Authorised			
11,00,000 Equity shares of Rs 10/-each with voting rights		11,000.00	11,000.00
480000 CCPS Preference shares of Rs 10/-each		4,800.00	4,800.00
(b) Issued, Subscribed and fully paid up:-			
1100000 Equity shares of Rs 10/-each with voting rights		11,000.00	11,000.00
250,000 CCPS Preference shares of Rs100 each		2,500.00	2,500.00
TOTAL		13,500.00	13,500.00
Details of shares held by each shareholder			
<u>Class of shares / Name of shareholder</u>			
Equity shares with voting rights			
Shareholder 1- PRATEEK YADAV			
-Number of shares held		9,99,166.00	9,99,166.00
-% holding in that class of shares		0.91	0.91
Shareholder 2- LC NUEVA AIF			
-Number of shares held		45,834.00	45,834.00
-% holding in that class of shares		0.04	0.04
Shareholder 3- NARENDRA YADAV			
-Number of shares held		55,000.00	55,000.00
-% holding in that class of shares		0.05	0.05
CCPS Preference shares			
Shareholder 1-DELTABULK SHIPPING INDIA PVT LTD			
-Number of shares held		2,50,000.00	2,50,000.00
-% holding in that class of shares		1.00	1.00
<u>RESERVES AND SURPLUS</u>	4		
General reserve:-			
Security Premium		47,500.00	47,500.00
Profit & Loss Surplus			
Opening balance		(1,47,007.59)	(77,802.67)
Add: Transferred from surplus in Statement of Profit and Loss		(95,634.48)	(69,204.92)
		(2,42,642.07)	(1,47,007.59)
Closing balance		(1,95,142.07)	(99,507.59)
TOTAL			
<u>LONG-TERM BORROWINGS</u>	5		
(A) Term loans :- Form Bank :- Secured:-			
(B) Business loans/ Working Capital Loan :- From			
(C) Other loans and advances:- Unsecured		-	-
TOTAL		-	-

For and on behalf of the Board of Directors

ARUN KUMAR GUPTA SHILPA SAKALKALE
DIRECTOR DIRECTOR
DIN: 10477559 DIN:11064218



ZYNGO EV MOBILITY PRIVATE LIMITED

CIN: U63030HR2019PTC082674

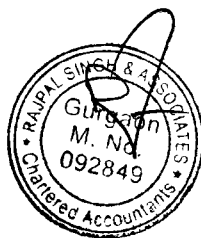
(All amt in INR ('000) , unless otherwise stated)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	Note No.	31-03-2025	31-03-2024
<u>SHORT-TERM BORROWINGS</u>	5A		
BANK OVERDRAFT		12,498.35	13,660.97
UNSECURED BORROWINGS		1,04,406.23	97,817.05
		1,16,904.58	1,11,478.02
<u>TRADE PAYABLES</u>	6		
Trade payables: Acceptances:-		-	-
a) Due to Micro, Small and Medium Enterprises		-	-
b) Due other than Micro, Small and Medium Enterprises		65,435.67	55,460.72
TOTAL		65,435.67	55,460.72
<u>OTHER CURRENT LIABILITIES</u>	7		
GST Liability		16,656.63	7,239.08
Expense and Salaries Payable		6,219.43	2,947.65
TDS Payable		1,538.75	3,460.03
Audit Fee Payable		-	397.50
Director's Remuneration Payable		986.47	371.47
Professional Fee Payable		-	67.50
PF Payable		650.48	899.72
Advance From Customers		4,785.25	251.49
TOTAL		30,837.02	15,634.44
<u>SHORT-TERM PROVISIONS</u>	8		
(a) Provision for employee benefits:			
(i) Provision for bonus		-	-
(b) Provision - Others:			
(i) Provision for tax		-	-
(ii) Provision for Dividend Distribution tax		-	-
(ii) Provision - for interest on MSME		-	-
TOTAL		-	-

For and on behalf of the Board of Directors


ARUN KUMAR GUPTA **SHILPA SAKALKALE**
 DIRECTOR DIRECTOR
 DIN: 10477559 DIN: 11064218

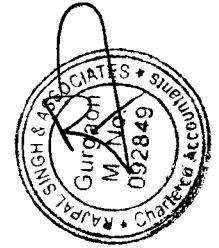


ZYNGO EV MOBILITY PRIVATE LIMITED
357D, Sector-37, Udyog Vihar-VI, Gurugram, Haryana 122001
CIN-U63030HR2019PTC082674

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 9 - Property, Plant and Equipment and Intangible Assets

(All amounts in Indian Rupees ('000) , unless otherwise stated)												
Assets	Useful Life (in Years)	Gross Block				Accumulated Depreciation/ Amortisation			Net Block			
		Balance as at 1st April 2024	Additions during the year	Deletion during the year	Other Adjustments (Gross Block)	Balance as at 31st March 2025	Balance as at 1st April 2024	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2025	Balance as at 31st March 2024	
A Tangible assets												
Own Assets												
Plant and Machinery	15	206.80	-	206.80		0.00	117.42	22.91	140.33	0.00	(0.00)	89.38
Electric Vehicle	8	3,773.72	-	3,773.72		0.00	2,626.46	294.04	2,920.50	0.00	(0.00)	1,147.27
Office Equipment	15	655.81	-	13.48		642.33	183.79	118.00	10.55	291.25	351.08	472.02
Computer and Laptop	3	297.24	-	101.61		195.63	254.74	26.84	95.50	186.08	9.55	42.50
FURNITURE & FIXTURE		1,065.65	-	1,065.65		0.00	130.18	233.87	364.05	(0.00)	0.00	935.47
Lease Assets												
Electric Vehicles	8	11,396.65	-	11,396.65		0.00	7,354.28	1,010.59	8,364.87	(0.00)	0.00	4,042.37
SAMSUNG LED TV		52.34	-			52.34	3.63	8.77	0.00	12.40	39.94	48.71
Total (A)		17,448.21	0.00	16,557.92	-	890.30	10,670.51	1,715.03	11,895.80	489.73	400.56	6,777.71
P.Y Total		16,267.96	1,180.25	0.00	-	17,448.21	8,554.01	2,116.49	0.00	10,670.51	6,777.71	7,713.95
B Intangible assets under Development												
Application under Development(Zyngo App)		1,434.07	808.12	-		2,242.19		0.00			2,242.19	1,434.07
Total (B)		1,434.07	808.12	-	-	2,242.19	-	-	-	-	2,242.19	1,434.07
Current Year Total (A + B)		18,882.28	808.12	16,557.92	-	3,132.48	10,670.51	1,715.03	11,895.80	489.73	2,642.75	8,211.77
Previous Year Total		15,658.47	25,629.25	24,518.50	(0.05)	16,769.21	5,262.77	3,291.24	0.00	8,554.01	8,215.20	10,395.70



For and on behalf of the Board of Directors

ARUN KUMAR GUPTA
DIRECTOR
DIN: 10477559

SHILPA SAKALKALE
DIRECTOR
DIN: 11064218

ZYNGO EV MOBILITY PRIVATE LIMITED
CIN: U63030HR2019PTC082674

Previous Year 2024-25
Assessment Year 2025-26

Clause 18: Depreciation Chart as per Income Tax Act, 1961

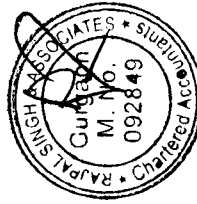
FY 2024-2025

S.No	Description/Block of asset	Opening WDV as on 01-Apr-24	Rate	—ADDITIONS—			—DEDUCTIONS—			Capital Gain	Total	Depreciat ion	Add. Depreciat ion	Total Depreciation	Closing WDV as on 31-Mar-25
				180 Days OR more	Less Than 180 Days	180 Days OR more	180 Days	Less Than 180 Days	180 Days						
1	Computer	85.20	40%	0.00	0.00	10.00	0.00	0.00	0.00		75.20	30.08	0.00	30.08	31.95
2	Plant & Machinery	1,562.97	15%	0.00	0.00	465.78	0.00	0.00	0.00	0.00	1,097.19	164.58	0.00	164.58	644.05
3	Plant & Machinery	4,236.15	30%	0.00	0.00	830.40	0.00	0.00	0.00	0.00	3,405.75	1,021.73	0.00	1,021.73	(0.00)
4	Intangible Assets	1,075.55	25%	808.12	0.00	0.00	0.00	0.00	0.00	0.00	1,883.67	470.92	0.00	470.92	1,412.75
	Total	6,959.87		808.12	0.00	1,306.18	0.00	0.00	0.00	0.00	6,461.81	1,687.30	0.00	1,687.30	2,088.75

For and on behalf of the Board of Directors

[Signature]
ARUN KUMAR GUPTA
DIRECTOR
DIN: 10477559

[Signature]
SHILPA SAKALKALE
DIRECTOR
DIN: 11084218




ZYNGO EV MOBILITY PRIVATE LIMITED

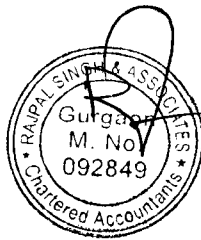
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	Note No.	31-03-2025	31-03-2024
LONG-TERM LOANS AND ADVANCES	10		
(a) Security deposits :- Unsecured, considered Good:-		-	-
(b) Loans and advances to suppliers		-	-
(c) Prepaid expenses - Unsecured, considered good		-	-
(d) Advance income tax		-	-
(e) MAT credit entitlement - Unsecured, considered		-	-
(f) Balances with government authorities		-	-
Unsecured, considered good		-	-
TOTAL		-	-
OTHER NON CURRENT ASSETS	10A		
Security Deposits against leases		-	-
Security Deposits - Others		3,422.18	4,305.07
TOTAL		3,422.18	4,305.07
INVENTORIES	11		
(a) Raw materials		-	-
(b) Work-in-progress		-	-
(c) Finished goods (other than those acquired for trading)		-	-
(d) Stock-in-trade (acquired for trading)		-	-
(d) Stores and spares		-	-
(f) Components		-	-
(g) Scrap		-	-
TOTAL		-	-
Note: Details of inventory of work-in-progress			
Product X1		-	-
Product Y1		-	-
Product Z1		-	-
Other items		-	-
		-	-

For and on behalf of the Board of Directors


ARUN KUMAR GUPTA **SHILPA SAKALKALE**
 DIRECTOR DIRECTOR
 DIN: 10477559 DIN: 11064218



ZYNGO EV MOBILITY PRIVATE LIMITED


CIN: U63030HR2019PTC082674

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	Note No.	31-03-2025	31-03-2024
TRADE RECEIVABLES	12		
Other Trade receivables:- Unsecured , Considered			
Less than six months		14,036.46	29,464.01
More than six months		4,467.02	2,016.02
Less: Provision for doubtful trade receivables			-
TOTAL		18,503.48	31,480.03
CASH AND CASH EQUIVALENTS	13		
(a) Cash in hand		250.83	672.27
(b) Balances with banks-			
AXIS BANK		1.96	1.96
HDFC		11.62	1,320.88
YES BANK		12.33	5.11
HSBC		168.65	22.62
ICICI CURRENT		1.00	1.00
HDFC CURRENT		66.09	0.10
TOTAL		512.49	2,023.94
SHORT-TERM LOANS AND ADVANCES	14		
(a) Loans and advances to Others			
Secured, considered good			
Unsecured, considered good:-			
Doubtful			
(b) Prepaid expenses - Unsecured, considered good			
Rent Prepaid expenses			
(c) Balances with government authorities			
Unsecured, considered good			
(i) GST credit receivable		2,629.58	-
(ii) TDS Receivable		5,786.81	3,168.08
(iii) TCS Receivable		15.96	15.96
(vi) PETTY CASH ADVANCES		207.23	2,894.91
(ivii) TDS WITH EQUENTIA		62.44	62.44
(viii) HYC REDIMIX CONCRETE		800.00	2,100.00
(ix) ARISTO SECURITIES PVT. LTD.		77.66	-
(x) SECURITY DEPOSIT-COURT-LC NUEVA AIF		500.00	-
(xi) VAT credit receivable		-	-
(xii) TDS Payable		-	9.48
(d) Advances to Creditors		161.19	8,243.88
OTHERS LOANS & ADVANCES			
Secured, considered good			
Unsecured, considered good:- HARISH		-	24.97
ROHIT ROY		-	1.89
HITESH YADAV		-	61.45
TOTAL		10,240.85	16,583.06
OTHER CURRENT ASSETS	15		
(a) Accruals			
(i) Interest accrued on deposits			
(ii) Interest accrued on investments			
(iii) Interest accrued on trade receivables			
TOTAL		-	-

For and on behalf of the Board of Directors




ARUN KUMAR GUPTA **SHILPA SAKALKALE**
 DIRECTOR DIRECTOR
 DIN: 10477559 DIN: 11064218

ZYNGO EV MOBILITY PRIVATE LIMITED

CIN: U63030HR2019PTC082674

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	Note No.	31-03-2025	31-03-2024
REVENUE FROM OPERATIONS	16		
Sale of products		98,410.34	1,50,293.41
Less: Excise Duty			
		98,410.34	1,50,293.41
OTHER INCOME	17		
Interest on IT Refund		-	123.90
Other Income		-	197.79
WRITE OFF INCOME		2,403.89	0.00
DISCOUNT RECEIVED		-	1,960.56
PORTER WALLET CASH WITHDRWAL		-	63.95
SCRAP SALES		-	55.63
SHBD PDC INCOME		-	34.21
PORTER		-	2,268.68
Creditors /debtors written back		-	806.48
FD INTEREST		-	1,047.95
SHORT & EXCESS		11.93	-
		2,415.82	6,559.15
Direct Expenses	18		
Rental Expenses/Vehicle Lease Expenses		31,685.01	64,763.45
		31,685.01	64,763.45
Changes in inventories of finished	19		
<u>Inventories at the end of the year:</u>			
Finished goods		-	-
Work-in-progress		-	-
Stores ans Spares		-	-
Stock-in-trade		-	-
		-	-
<u>Inventories at the beginning of the year:</u>			
Finished goods		-	-
Work-in-progress		-	-
Stock-in-trade		-	-
		-	-
Net (increase) / decrease		-	-
EMPLOYEE BENEFITS EXPENSES	20		
Salary & Wages		9,487.37	26,049.78
Director Remuneration		1,710.00	-
Staff Welfare expenses		186.26	751.21
TOTAL		11,383.63	26,800.99
FINANCE COST	21		
Interest Expenses		4,840.97	8,220.96
Interest on Lease Liability		-	-
TOTAL		4,840.97	8,220.96

For and on behalf of the Board of Directors


ARUN KUMAR GUPTA **SHILPA SAKALKALE**
 DIRECTOR DIRECTOR
 DIN: 10477559 DIN:11064218



ZYNGO EV MOBILITY PRIVATE LIMITED

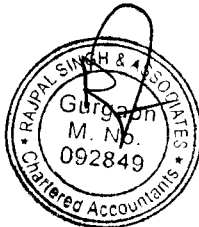
CIN: U63030HR2019PTC082674

(All amt in INR ('000) , unless otherwise stated)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	Note No.	31-03-2025	31-03-2024
OTHER EXPENSES	22		
BGV Profile CHARGES		174.500	0.00
Audit fees		150.000	180.00
Conveyance expenses		282.44	239.18
Printing and stationery		0.86	40.75
Manpower Supply Services		75,009.88	1,05,676.11
Miscellaneous expenditure		740.32	162.02
Business Promotion expenses		137.49	83.42
Software Expenses		-	1,356.80
Repair and Maintenance - Vehicles		5,792.83	7,406.99
Police fine and Challan		53.97	174.61
Lost Shipment (Bag Loss)		2,251.05	-
Office Expenses		724.63	119.96
Rent Expenses		889.98	1,388.65
Telephone expenses		26.22	95.06
Business Consultancy Services		671.90	0.00
Traveling expenses		473.84	390.74
Insurance		213.76	-
Legal & consultancy fees		892.64	3,181.60
Vehicle Parking and Charging Expenses		13,755.11	11,378.36
Project Expenses		-	637.82
Cash Short		1,745.53	628.53
REMBURSEMENT		-	1,836.78
AGREEMENT TERMINATION PENALTIES		891.80	2.36
REGISTRATION & ANNUAL MEMBER FEES		350.00	275.00
GST And ROC Fines & interest		5.17	62.83
Bad Debts/Write Off		194.65	89.89
DA Milano Operation Expense		227.84	-
Loss on Sale of Assets		3,431.32	-
TOTAL		1,09,087.73	1,35,407.46

For and on behalf of the Board of Directors



[Signature]
ARUN KUMAR GUPTA
 DIRECTOR
 DIN: 10477559

[Signature]
SHILPA SAKALKALE
 DIRECTOR
 DIN: 11064218

ZYNGO EV MOBILITY PRIVATE LIMITED
357D, Sector-37, Udyog Vihar-VI, Gurugram, Haryana 122001
CIN-U63030HR2019PTC082674
Notes to the Financial Statements for the year ended March 31, 2025

(All amounts in Indian Rupees ('000) , unless otherwise stated)

23 The company is registered under UDYAM as Micro Enterprises in 23rd March 2021 having UDYAM registration number - "UDYAM-HR-05-0015786 .

24 Leases

a) Finance Lease

During the year, the Company has not taken any vehicles on finance lease and had not option to purchase them as per the

b) Operating Lease

The Company's other significant leasing arrangements are in respect of operating leases of Electric Vehicles. Lease rental

25 Earnings Per Share (EPS)

The following reflects the profit / (loss) and equity share data used in the basic and diluted EPS computations:

Particulars	Period ended March 31, 2025
Profit / (Loss) after tax	(95,634.48)
Weighted average number of equity shares (in Nos) used in computing basic earnings per share	13,50,000
Basic Profit / (Loss) per share (Rs.)	(70.84)
Nominal value of share (Rs.)	10

26 Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

	March 31, 2025 (Amount in INR)
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	
- Principal amount due to micro and small enterprises	-
- Interest due on above	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-

27 Segment Information

The Company consider its business segment as its primary segment. The Company is primarily engaged in the business

28 Earnings in Foreign Currency (accrual basis)

Particulars	Period ended March 31, 2025
	Nil

29 Expenditure in Foreign Currency (accrual basis)

Particulars	Period ended March 31, 2025
	Nil

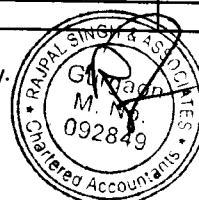
30 Gratuity provision as per AS-15 "Employee Benefits " has not been made by the company.

31 Commitments

There are no commitments as on March 31, 2024 (previous year - Nil).

32 Previous Year Figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's



S. Rana

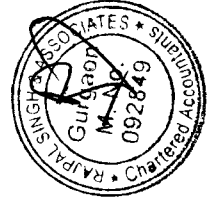
ZYNGO EV MOBILITY PRIVATE LIMITED
357D, Sector-37, Udyog Vihar-VI, Gurugram, Haryana 122001
CIN-U63030HR2019PTC082674

Notes to the Financial Statements for the year ended March 31, 2025

NOTE 33 - Related Party Disclosure

(All amounts in Indian Rupees ('000) , unless otherwise stated)

Related Party	Nature of Transaction	Nature of Relation	Balance as at April 01, 2024	Debit	Credit	Balance as at March 31, 2025
Prateek Yadav	Unsecured Loans	Director	28,597	3,152	3,454	28,899
Santosh Yadav	Sundry Creditors	Director's Mother	813	0	0	813
Chanakya Consultants Pvt Ltd	Sundry Creditors	Private company in which director's relative is a director				
Chanakya Consultants Pvt Ltd	Unsecured Loans	Private company in which director's relative is a director	228	446	1,856	1,638
Hyc Redimix Concrete	Loan & Advances	Private company in which director's relative is a director	0	2,396	18,510	16,114
Zyngo Clean Mobility Private Limited	Sundry Debtors & Advances	Subsidiary Company	2,100	1,300	0	800
Intech Retreads Pvt Ltd	Unsecured Loans	Private company in which director's relative is a director	784	5	0	779
Haryana Cold Retreads Pvt Ltd	Unsecured Loans	Private company in which director's relative is a director	4,234	2,750	5,421	6,905
Regrip India Pvt Ltd	Sundry Debtors	Private company in which a director is a director	0	0	200	(200)
			0	0	0	0



For and on behalf of Board of Directors
ZYNGO EV MOBILITY PRIVATE LIMITED

ARUN KUMAR GUPTA
 DIRECTOR
 DIN: 10477559

SHILPA SAKALKALE
 DIRECTOR
 DIN: 11084218

ZYNGO EV MOBILITY PRIVATE LIMITED
357D, Sector-37, Udyog Vihar-VI, Gurugram, Haryana 122001
CIN-U63030HR2019PTC082674

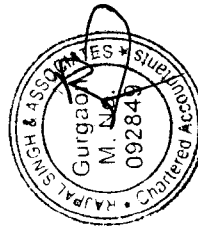
Note 38 - Financial Ratios Notes to the Financial Statements as at March 31, 2025 (All amounts in Indian Rupees ('000) , unless otherwise stated)

S.No	Ratios	Numerator	Denominator	As at 31st March, 2025	Numerator	Denominator	As at 31st March, 2024	% of Variation	Reason for Variance
a)	Current Ratio	Inventories			Inventories				
		Trade Receivables	Short Term Borrowings	18,503.48	Trade Receivables	Short Term Borrowings			
		Cash and Cash Equivalents	Trade Payables	1,16,904.58	Cash and Cash Equivalents	Trade Payables	1,11,478		
		Short Term Loans and Advances	Other Current Liabilities	512.49	Short Term Loans and Advances	Other Current Liabilities	55,461	-54%	The ratio has decreased due to increase in current liabilities and decrease in current assets.
		Other Current Assets	Short-Term Provisions	7,611.28	Other Current Assets	Short-Term Provisions	15,634		
b)	Debt-Equity Ratio						0		
		Total Debt	Shareholder's Fund	1,16,904.58	Total Debt	Shareholder's Fund	(86,008)	50%	The ratio has declined due to increase in Net Loss & total debts as compared to the previous year.
c)	Debt Service Coverage Ratio								
		Earnings Available for debt service	Current Debt	(53,746.03)	Earnings Available for debt service	Current Debt	1,11,478	-33%	The ratio has decline due to decrease in Revenue & increase in Other expenses which leads to increase in Net Loss as compared to previous year.
d)	Return on equity ratio								
		Net Profit after Taxes	Average shareholder's Equity	(95,634.48)	Net Profit after Taxes	Average shareholder's Equity	(1,19,409)	23%	The ratio has Decline on account of increase in Net loss despite of negative capital employed.
e)	Inventory Turnover Ratio								
		Revenue from operations	Average Inventory	98,410.34	Revenue from operations	Average Inventory	0	NA	NA
f)	Trade receivables turnover ratio								
		Revenue from operations	Average accounts receivables	98,410.34	Revenue from operations	Average accounts receivables	41,103	8%	The ratios has decline due to decrease in revenue from operations & accounts receivables.
g)	Trade Payables turnover ratio								
		Purchases	Average accounts	31,685.01	Purchases	Average accounts Payables	80,570	-35%	The ratios has decline due to increase in Accounts payables.
h)	Net Capital Turnover Ratio								
		Revenue from operations	Average Working Capital	98,410.34	Revenue from operations	Average Working Capital	(1,87,465)	155%	The ratio has decline due to decrease in revenue generated with negative working capital as compared to previous year.
i)	Net Profit Ratio								
		Net Profit after Taxes	Revenue from operations	(95,634.48)	Net Profit after Taxes	Revenue from operations	1,50,293	-111%	The ratio has decline on account of increase in Net loss as compared to previous year.
j)	Return on Capital Employed								
		Earnings before interest and taxes	Capital Employed	(51,330.21)	Earnings before interest and taxes	Capital Employed	(86,008)	-65%	The ratio has decline on account of increase in Net loss despite of negative capital employed.
k)	Return on Investment								
		Income generated on Investments	Time weighted average Investments	-	Income generated on Investments	Time weighted average Investments	0	NA	NA

For and on behalf of the Board of Directors

[Signature]
ARUN KUMAR GUPTA
DIRECTOR
DIN: 10477559

[Signature]
SILPA SANKU KALE
DIRECTOR
DIN: 11064218



ZYNGO EV MOBILITY PRIVATE LIMITED

CIN: U63030HR2019PTC082674

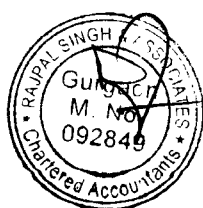
(All amt in INR ('000) , unless otherwise stated)

ANNEXURE - A - UNSECURED LOAN**31st March 2025 31st March 2024**

CLIME FINANCE PVT LTD	4,570.89	8,297.80
Aristo Securities Private Limited (Loan)	3,552.88	0.00
RIVIERA INVESTORS PVT LTD	0.00	10,446.30
CHANAKYA CONSULTANTS PVT. LTD.	16,113.99	0.00
DEEPAK KUMAR JAIN	52.70	41.00
INCRED FINANCIAL SERVICES	0.00	1,974.02
INTECH RETRADERS PVT LTD	6,904.95	4,233.95
RVS CREATIONS PVT LTD - LOAN	1,270.00	1,090.00
SAURABH GAUR INVESTOR	52.70	42.24
SHIV ENTERPRISES	0.00	1,300.00
ZYNGO CLEAN MOBILITY - LOAN	779.04	784.04
DELTBULK SHIPPING INDIA PVT LTD	41,010.51	41,010.51
HARYANA COLD RETREADS PVT. LTD	200.00	0.00
SANT	1,000.00	0.00
PRATEEK YADAV	28,898.56	28,597.19
	1,04,406.23	97,817.05

ANNEXURE - C SUNDRY CREDITORS**31st March 2025 31st March 2024****NON-MSME**

Active Corporate Services	0.00	0.59
AJM Financial Services Pvt Ltd	31.50	71.50
ASAP IFM Services pvt Ltd.	236.04	0.00
Aamir khan	41.16	0.00
Aarti Gupta	55.00	0.00
Arun Vyas	25.00	0.00
Aarif Charger Repair	23.86	0.00
Amplify Cleantech Solutions Pvt Ltd	1,066.35	1,066.35
Aristo Securities Pvt. Ltd.	3,971.16	0.00
ANANDKUMAR NARAYAN GAWADE	0.00	8.00
Bamnoli Parking	0.00	167.80
Bhardwaj Automobiles	0.00	31.58
Banga Trading Company	920.20	0.00
Bestconcern Services Pvt. Ltd.	131.83	0.00
Bindu Finance & Leasing Pvt. Ltd.	3,548.13	0.00
Bobby-Mohan Estate	27.00	0.00
Bhudha Singh-GDA	0.00	2.33
BRIGHTBRIDGE ADVISORS LLP	91.30	101.00
BSES YAMUNA POWER LTD (Shahdara D	27.90	21.54
CG Fintax Services	1,125.09	1,416.11
CHANAKYA CONSULTANTS PVT LTD	1,637.65	227.80
CHANDAN SINGH-AADARSH NAGAR	0.00	9.07
CLOUDZENT TECHNOLOGY SERVICES	42.61	442.61
DARSHEEL QUICK TRANSPORTS	0.00	67.24
DHBVN (Shakuntla Devi)	27.79	28.99
DHBVN (VINOD HANS)	434.93	0.00
DHK Logistics and Transport Pvt Ltd	0.00	63.20
DRSHEEL QUICK TRANSPORTS	67.24	0.00



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DKD ROADWAYS	150.00	0.00
DEEPAK BAMNOLI NEW PARKING	14.60	0.00
ELECTRECHARGE SOLUTIONS PRIVATE LI	0.00	55.68
E-NEXT MOBILITY PRIVATE LIMITED	2.29	9.30
EUROPEAN MOTOR WORKS PVT LTD	0.00	47.00
EVOLVE ENTERPRISE INDIA	40.67	575.25
EXPERTS SOLUTIONS	125.00	0.00
Exotic Mile Private Limited	0.00	51.50
Fintech Creditors	0.00	13,504.36
FLEETX TECHNOLOGIES PRIVATE LIMITEI	100.00	800.29
FRIENDS MOTORS	16.43	0.00
Gurgaon New Parking	0.00	765.00
GEETA METALS	31.28	0.00
GAURAV-RAMPURA	20.25	0.00
GENSOL EV LEASE PVT. LTD.	288.13	0.00
GIGFORCE PVT. LTD.	650.95	0.00
Handy Online Solutions Pvt Ltd	317.87	317.87
HARYANA TYRE HOUSE	0.00	159.10
HARSHITA LESSOR	141.93	0.00
Inactive Manpower Creditors	0.00	3,619.90
INDRAPRASTHA GAS LIMITED	0.00	33.99
INDRAPRASTHA MOTORS PVT. LIMITED	11.46	0.00
IMPATIENT PINK	174.12	0.00
J3 BRAND PROMOTIONS PVT. LTD.	1,212.88	0.00
K Neeraj & Associates	5.91	67.50
KAZAM EV TECH PRIVATE LIMITED	384.55	383.51
KINETIC GREEN MOBILITY SOLUTIONS PRIVATE LIMITED		23.73
KISHORI LAL GAUTAM(KANTA DEVI)	134.00	54.00
KUSH KUMAR SINGH MCD OKHLA	14.00	0.00
KANWAR SINGH YADAV	23.85	0.00
L D R & CO	0.00	265.50
LION HEART SUPPLY CHAIN SOLUTION	19.70	0.04
LABOUR NET SERVICES INDIA PVT. LTD.	865.01	0.00
M D ENTERPRISES	14.17	24.17
MANNA DCO	0.00	38.13
MAJID NOIDA PARKING	13.00	0.00
MALKEET SINGH	3.50	0.00
MAMBA EV MOBILITY PVT. LTD.	145.02	0.00
MANJEET KAUR RP BAGH	9.50	0.00
MISHKA ENTERPRISE	30.00	0.00
MOSEEN KHAN SULTANPURI PARKING	31.92	0.00
MUKESH WAZIRPUR PARKING	32.60	0.00
NANGIA ANDERSEN LLP	0.00	826.00
NCR LAW ASSOCIATES	8.00	0.00
NARESH SHARMA-PRAHLADGARHI	4.50	0.00
NIDHI SHUKLA	20.00	0.00
OTO CAPITAL	0.00	19.60
OLIVE GREEN CONSULTING LLP	139.54	0.00
PARALLEL PLATFORM PRIVATE LIMITED	0.00	60.04
P CLATHEA CLEAN TECHNOLOGY LLP	11,314.97	0.00



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Purple Petal Investment Pvt Ltd	0.00	0.67
PRAKHAR TRADERS	520.00	0.00
PREM GABA	64.36	0.00
QPLUS SECURITY SERVICES PVT. LTD.	960.24	0.00
Rakesh Investors	0.00	6,311.97
RAJSHREE KITCHEN CONCEPTS	69.18	0.00
RAJPAL SINGH & ASSOCIATES	162.00	0.00
RANVIR SINGH(PRAVEEN GANGWAR)	154.00	74.00
RAVI LOGISTICS	30.00	0.00
RAVI SHARMA LEASE	70.00	0.00
Rent Payable Nikhil Hans (Gurgaon Hub)	276.00	49.50
REYANSH AUTOMOBILES-OTHER	27.71	13.82
Ritesh Kumar-Aali Village	0.00	29.18
RM Facility Management Services	294.13	289.76
RVS CREATIONS PVT. LTD.	610.25	0.00
ROYAL SUNDARAM INSURANCE	0.00	13.07
RSG TOUR AND TRAVEL	0.00	174.50
RUCHI GUPTA	0.00	24.00
Sanjay Automotive Llp	20.68	25.78
SINCERE MARKETING SERVICES PVT. LTD	27.05	0.00
STAY VISTA PVT. LTD.	82.36	0.00
SANTOSH YADAV	812.58	812.58
SANDEEP SINGH-OKHLA	99.42	0.00
SANIKSHA ENTERPRISE	258.35	0.00
Service Easy Technology Private Limited	19.59	49.62
Shri Budho Matey LLP Group	5,405.19	5,421.41
SHUBHAM TOMAR	5.89	0.00
SHAKUNTALA FARIDABAD	71.04	0.00
SMART SOLUTION PVT. LTD.	14.18	0.00
SUMAN INVESTOR	40.00	0.00
Sun Mobility Group	20,810.31	15,549.65
SUREPASS TECHNOLOGIES PVT LTD	5.30	11.80
TEQ RENTALS PRIVATE LIMITED	957.69	809.49
TALIB FABRICATES	173.50	0.00
Terra Motors Charging Solutions Pvt Ltd	20.33	20.68
TEJBEER SINGH-ADITYA MALL	30.50	0.00
THREE WHEELS CAPITAL PVT. LTD.	1,831.46	0.00
TYREPLEX TECHNOLOGIES & COMMERCIAL	15.48	0.00
TTL Electric Fuel Pvt Ltd	117.70	237.70
UTSAV ATRI-TERMINAL	44.55	0.00
VEGITH HR SERVICES PVT. LTD.	709.53	0.00
VICKY ARORA-LESSOR	28.42	0.00
VIKAS LOHIA -SHADRA PARKING	133.20	51.98
VRINCHI SOFTWARE PVT. LTD.	180.84	0.00
VS MANPOWER SERVICES	12.00	0.00
VINTAL VENTURES PVT. LTD.	166.26	0.00
VISTAR EXPRESS LOGISTICS PRIVATE LIM	59.87	59.87
Vodafone Idea Technology Solutions Lim	0.00	2.52
WATERWALA LABS PVT. LTD.	1.20	0.00
	65,435.67	55,460.72



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ANNEXURE - D - ADVANCE TO CREDITORS

	31st March 2025	31st March 2024
Amarjeet Singh-Rajender Place	0.00	123.85
AMI Crane Service	0.00	6.00
AMITABH(STAR ENTERPRISES)	0.00	80.00
Ankit Choudhary-Chipyana	0.00	52.14
ARYAN AADARSH NAGAR PARKING	0.00	107.16
Avnish Gupta-Mangolpuri	0.00	347.66
Baldor Technologies Pvt Ltd	0.00	0.00
DEEPAK KANOJIYA DCO	0.00	19.80
DHBVN (VINOD HANS)	0.00	358.58
DHRUV DWIVEDI	0.00	90.00
Dipul Kumar-Mayapuri	0.00	79.36
Dixika Vanvari	0.00	330.00
E-NEXT MOBILITY PRIVATE LIMITED	5.35	30.32
Euler Motors Pvt. Ltd.	16.71	0.00
Google India Pvt Ltd	5.25	53.85
GRAB SWAPING	55.12	4.02
GTROPY SYSTEMS PRIVATE LIMITED	0.00	2.61
Gullam Mohammad DCO	0.00	46.25
Hindon Mercantile Limited	0.00	838.34
Inder Jeet Gaba-Sofa Work	0.00	100.00
Infin Tech Rent Guru Private Limited	0.00	18.00
KALEIDUS WORKPLACE SOLUTIONS	0.00	102.20
Kanwar Singh Yadav	0.00	494.15
Klub Works Private Limited	32.50	0.00
Leela-Mohan Nagar	0.00	474.32
Make My India Private Limited	0.00	32.89
MoEVing Urban Technologies Pvt Ltd.	0.00	34.95
Niranjan-JAIPUR - Jotwara	0.00	167.52
Nisha Kumari	0.00	33.75
RAJBIR DHANKHAR-NAJAFGARH	0.00	277.91
RAMANLAL AMTHABHAI PATEL	0.00	222.00
Reliance Bp Mobility Pvt. Ltd.	46.26	0.00
REYANSH AUTOMOBILES	0.00	69.48
Samrath Choudary-Signature Street	0.00	98.89
Sandeep Singh-Okhla 2	0.00	510.28
Sanjeev -Ghevra/Mundka	0.00	159.67
Santosh Chauhan-Noida Sector 66	0.00	1,230.00
Shakuntla -Faridabad	0.00	238.42
Shamsad Allam-Rohini Amazon	0.00	195.69
Shashi Kiran Repair	0.00	12.00
Shri Balaji Insurance and Financial	0.00	57.40
Signet Corporate Services	0.00	143.52
SNIGDHA SINGH ADVOCATE	0.00	12.77
Somya Yadav	0.00	24.00
Suman DCO	0.00	279.76
SUSHMA SINGH	0.00	254.25
UTSAV ATRI-TERMINSL 2	0.00	247.75
Vipin Thakur-R P Bagh	0.00	182.37
	161.19	8,243.88



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ANNEXURE - E - EXPENSES & SALARY PAYABLE	31st March 2025	31st March 2024
K. Neeraj & Associates	453.52	0.00
STAFF WELFARE PAYABLE	18.30	12.52
Driver Salary Payable	3,704.47	459.39
Salary Payable Staff	1,353.28	1,981.02
TL Salary Payable	338.23	466.71
Technician Salary Payable	91.39	0.00
Caretaker Salary Payable	96.43	0.00
Salary Payable Staff HLV	149.45	0.00
Office Boy Salary Payables	14.36	28.00
	6,219.43	2,947.65

TDS Payable:-

<i>Tds Payable 192b (SALARY)</i>	60.91	376.92
<i>Tds Payable Contractor (194C)</i>	224.01	382.74
<i>TDS Payable Interest (194A)</i>	298.68	290.59
<i>TDS PAYABLE OPENING</i>	0.00	11.18
<i>Tds Payable Professional (194J)</i>	318.18	345.01
<i>Tds Payable RENT (194i)</i>	636.98	2,049.34
<i>TDS UNADJUSTED</i>	0.00	4.24
	1,538.75	3,460.03

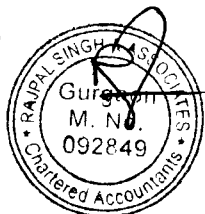
GST Liability:-

GST Delhi	(1,264.02)	(665.80)
GST Haryana	15,291.07	7,904.89
	14,027.05	7,239.08

ANNEXURE - F - ADVANCE SALARY - ASSETS	31st March 2025	31st March 2024
Salary Payable Harish	0.00	24.97
Salary Payable Hitesh Yadav	0.00	61.45
Salary Payable Rohit Roy	0.00	1.89
	0.00	88.31

ANNEXURE - G - OTHER LOANS AND ADVANCE - AS	31st March 2025	31st March 2024
Petty Cash Advances	207.23	2,894.91
TDS with Equentia	62.44	62.44
HYC REDIMIX CONCRETE	800.00	2,100.00
Aristo Securities Pvt. Ltd.	77.66	0.00
Security Deposit Court-LC NUEVA	500.00	0.00
	1,647.33	5,057.35

ANNEXURE - H - SUNDRY DEBTORS	31st March 2025	31st March 2024
AMAZON	3,096.58	7,713.07
Big Basket	0.00	2,148.85
Debtors Almost Bad-Debts	4.03	695.38
GATI	9.05	9.05
Grab Group	2,313.30	3,081.54
Instakart	9,393.19	10,431.51



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Myntra Insta	33.74	2,418.80
Qwik Supply Chain Pvt Ltd-Ajio Relience	183.36	390.68
Rapido Sundry Debtors	0.00	18.96
ZOMATO	13.62	881.35
A to ZED Enterprises	51.40	51.40
BLUE DART EXPRESS LIMITED	65.21	65.21
CATBUS INFOLABS PVT.LTD.	2,097.07	2,345.66
DA Milano Leathers Pvt Ltd	0.00	100.73
EVASH FRESH STORES PRIVATE LIMITED	53.13	53.13
IRONOUT SOLUTIONS PRIVATE LIMITED	0.87	50.46
JUBILANT FOODWORKS LIMITED	0.12	6.89
NEWLOOP LOGISTICS PRIVATE LIMITED	30.35	30.35
OXYZEN EXPRESS PRIVATE LIMITED	262.95	317.46
Pidge Technologies Private Limited	0.00	4.10
ROSSO BRUNELLO LEATHERS PVT. LTD.	0.00	54.24
Shadowfax Technologies Private Limited	0.00	16.31
SVAN AUTOTECH PRIVATE LIMITED	0.00	253.88
URVANN INDIA PRIVATE LIMITED	2.95	19.49
VANDUA	35.25	68.80
BCFD TECHNOLOGIES PVT. LTD.	137.07	0.00
CMUNITY INNOVATION PVT. LTD.	46.22	0.00
CONNECT INDIA E-COMMERCE SERVICES	28.55	0.00
DUNZO DIGITAL PVT. LTD.	4.90	0.00
GO4LIFE ORGANIC MILK PVT. LTD.	139.58	0.00
IPC INDIA	60.43	0.00
K.K TRANSPORT SERVICES	25.42	0.00
KOOBRIDGE NETWORKS PVT. LTD.	41.06	0.00
MERABO LABS INDIA PVT. LTD.	85.32	0.00
SATYA E-COM. SERVICES PVT LTD	18.70	0.00
VIKAS HOSIERY PVT. LTD.	24.51	0.00
YCY FOODS PVT. LTD.	195.10	0.00
SHREE SHYAM TRADERS	0.14	0.00
PEOPLEBAY CONSULTANCY SERVICE PV	28.72	0.00
ROHIT DEPARMENTAL STORE	6.00	0.00
ONE WORLD LOGISTICS	15.58	0.00
Vijay Sales India Pvt Ltd	0.00	252.73
	18,503.48	31,480.03

ANNEXURE - I - ADAVNCE FROM CUSTOMERS

	31st March 2025	31st March 2024
Porter Sundry Debtors	0.00	251.49
CENTRITI PVT. LTD.	197.80	0.00
DA MILANO LEATHERS PVT. LTD.	438.00	0.00
DR. LAL PATHLABS LTD.	271.63	0.00
INNOVATIVE RETAIL CONCEPTS PVT. LTC	518.99	0.00
INSTAKART TDS	243.59	0.00
KIRANKART TECHNOLOGIES PVT. LTD.	541.68	0.00
ROSHAN KUMAR	65.37	0.00
ROSSO BRUNELLO LEATHERS PVT. LTD.	556.88	0.00
SAMVARDHANA MOTHERSON GLOBAL CA	54.46	0.00
SOHAN PD.	23.60	0.00

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VIMAN FOODS	8.85	0.00
VIJAY SALES INDIA PVT. LTD.	1,864.41	0.00
	4,785.25	251.49

ANNEXURE - J - BANK ACCOUNTS

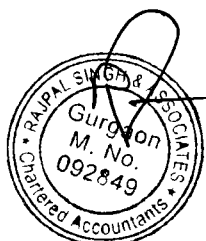
	31st March 2025	31st March 2024
Axis Bank Current Account	1.96	1.96
HDFC BANK LIMITED	11.62	1,320.88
HSBC	168.65	22.62
ICICI BANK CURRENT ACCOUNT	1.00	1.00
INVESTMENT ACCOUNT HDFC	66.09	0.10
Yes Bank	12.33	5.11
	261.65	1,351.67

ANNEXURE - K - SECURITIES

	31st March 2025	31st March 2024
1T9 Technology Pvt Ltd Security	195.11	420.00
1T9 Technology Pvt Ltd Security 18	0.00	283.50
1T9 Technology Pvt Ltd Security 19	0.00	105.00
1T9 Technology Pvt Ltd Security 20	0.00	105.00
1T9 Technology Pvt Ltd Security-517	0.00	115.50
Gensol EV Lease Pvt Ltd- SECURITY	395.57	395.57
MAHNIDRA AND MAHINDRA FINANCIAL	108.00	108.00
SUN MOBILITY PVT LTD SECURITY	100.00	100.00
CLIME FINANCE PRIVATE LIMITED-Security	1,500.00	1,500.00
FARIDABAD PARKING-SECURITY	0.00	24.00
RITESH AALI VILLAGE PARKING-SECURIT	0.00	35.00
Security Nikhil Hans (Gurgaon Hub)	111.50	111.50
Bank Guarantee Amount	200.00	200.00
GATI-KINTETSU EXPRESS PVT LTD-Securi	42.76	42.76
IGL	100.00	100.00
Innovatiview India Private Limited-Security	191.34	191.34
R-INDVENTURES PRIVATE LIMITED-SECU	10.00	10.00
Security Bigbsket	18.00	18.00
Security to Chankya	413.40	413.40
Security to Dealshare Mearbo	25.00	25.00
Waterwala Labs Private Limited-Security	1.50	1.50
Exponent Security	10.00	0.00
	3,422.18	4,305.07

ANNEXURE - L - TDS PAYABLE - Assets

	31st March 2025	31st March 2024
TDS PAYABLE	0.00	9.48
	0.00	9.48



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